EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

- 1. Decision to be taken: grant of a new lease to the Trustees of the Skegness Sea Scouts Group of the land and building located at Wainfleet Road playing fields, Skegness (140.1332)
- 2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not be used for Key Decisions

3. The following is the decision making body or person:

OFFICER; Neil Cucksey (Assistant Director for Property, Business & Growth)

After consultation with Councillor Richard Fry, Portfolio Holder for Finance

- 4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? _YES____
- 5. The decision was taken on: 31 July 2020

Note: - the above date to be completed by Democratic Services upon publication

6. Contact Officer and details:

Mark Russell MRICS, <u>mark.russell@e-Lindsey.gov.uk</u>

7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :

Valuation

8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:

Property Services, room 10, Tedder Hall

9. The reason for the decision and other alternative options considered and rejected:

The current lease to the Trustees of the Skegness Sea Scouts Group (dated 7th Sept 1992) is for a term of 28 years at an annual rent of ± 0.05 pence and expires on 6th Sept 2020.

As the tenant is constituted as a charity I am advised that Craig Leyland has agreed to grant the Trustees a new lease at a nominal rental of $\pounds 1$ per

Decision Notice Form (ExD2)

annum with the new lease commencing on 7th September 2020 for a term of 25 years without review of the land and group headquarters building located at Wainfleet Road playing fields, Skegness. The new lease will again contain a strict user clause and be non alienable.

The Council is not charging the VAT element on their legal fees.

- 10. Declaration of any conflicts of interest of the decision making body or the individual: None
- 11. Provide a note of any subsequent dispensations granted by the Head of Paid service: n/a
- 12. Financial Implications of this Decision:-

Estimated cost:- granting a new lease at a peppercorn rent for 25 years involves the notional loss of rental income to the Council (opportunity cost) as opposed to undertaking a letting at a market rent and this sum is approx. \pounds 46,200 (valuation attached).

Funded from:- n/a

N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:

13. This decision has been signed off by:

Adrian Sibley, S151 Officer

Date: 24/07/20

Neil Cucksey, Assistant Director (Property, Business & Growth) Date: 31/07/20

Councillor Richard Fry, Portfolio Holder (Finance)

Date: 24/07/20